

# Peruvian Metal's Aguila Norte Processing Plant Achieves Record First Quarter 2022 Production

Edmonton, Alberta--(Newsfile Corp. - April 11, 2022) - **Peruvian Metals Corp. (TSXV: PER) (OTC PINK: DUVNF)** ("Peruvian Metals" or the "Company") is pleased to provide an update on mineral processing at its 80% owned Aguila Norte Processing Plant ("Aguila Norte" or the "Plant") located in Northern Peru.

During the first quarter of 2022 the Plant completed several mineral campaigns processing a total of 7,875 metric tonnes (mt). This year's first quarter production exceeded production levels in the first quarter of 2021 (5,934 mt) by more than 32%. The Company is extremely pleased with the record first quarter production at a time when the rainy season in Peru has affected mining operations. The completion of additional concentrate drying areas in 2021 allowed for more material to be processed. Due to the improving weather conditions and with the expanded drying capacity, the Company anticipates production levels will improve, resulting in increased revenue over the remainder of 2022. The Company is also pleased to announce that it has started to purchase mineral from miners and this mineral is expected to be processed shortly.

Jeffrey Reeder, CEO of Peruvian Metals, comments: "We are extremely pleased to record our best first quarter at Aguila Norte. Normally this is a time where Peruvian miners and explorers are affected by the rainy season with less mineral available. We fully expect that production levels will increase for the remainder of the year and expect a record year in 2022. We intend to process purchased mineral shortly and ship oxide gold material from our 50% owned Palta Dorada project to a third-party toll mill for sale. "

The Aguila Norte processing plant has an environmental permit ("IGAC") from the Peruvian government which provides the Plant with the ability to expand operations past the current 100 tonnes per day level. Jeffrey Reeder, P Geo, a qualified person as defined in National Instrument 43-101, has prepared, supervised the preparation or approved the scientific and technical disclosure contained in this news release.

## **About Peruvian Metals Corp.**

Peruvian Metals Corp. is a Canadian Exploration and Mineral Processing company. Our business model is to provide toll milling services for clients and to produce high grade concentrates from mineral purchases. The Company continues to acquire and develop precious and base metal properties in Peru.

For further information on Peruvian Metals Corp. please visit [www.peruvianmetals.com](http://www.peruvianmetals.com) .

***Peruvian Metals Corp. is a Canadian resource company listed on the  
TSX Venture Exchange : Symbol "PER"***

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