

Peruvian Metals Corp Announces Results of Annual General Meeting of Shareholders

Edmonton, Alberta--(Newsfile Corp. - August 29, 2023) - **Peruvian Metals Corp. (TSXV: PER) (OTCQB: DUVNF)** ("Peruvian Metals" or the "Company") is pleased to provide an update on the recent Annual General Meeting of Shareholders ("AGM") held on August 23rd.

At the annual general meeting of shareholders, 67,712,353 shares were voted representing 67.89% of the outstanding shares of the company. All resolutions received majority shareholder approval for the following:

Re-elected the incumbent five directors for the ensuing year (see an attached table).

Nominee	Votes For	Votes Against	% of Votes For	% of Votes Against
Steve Brunelle	67,307,641	404,712	99.40	0.60
Oscar Pezo	67,548,641	163,712	99.76	0.20
John P. Thompson	67,307,641	404,712	99.40	0.60
Jeffrey Reeder	67,548,641	163,712	99.76	0.24
Daniel Hamilton	67,307,641	404,712	99.40	0.60

To appoint Zeifmans LLP, Chartered Accountants, as auditors for the ensuing year.

Motion	Votes For	Votes Abstain	% of Votes For	% of Votes Abstain
Appointment of Auditors	67,550,069	162,284	99.76	0.24

To ratify, confirm and approve the company's updated 10-per-cent rolling stock option plan, as required under amended TSV Venture Exchange Policy 4.4.

Motion	Votes For	Votes Against	% of Votes For	% of Votes Against
Rolling Stock Option Plan	67,537,000	174,853	99.74	0.26

Details of the matters approved at the meeting are set out in the company's information circular dated August 4th, 2023, and available under the company's profile on SEDAR.

About Peruvian Metals Corp.

Peruvian Metals Corp. is a Canadian Exploration and Mineral Processing company. Our business model is to provide toll milling services for clients and to produce high grade concentrates from mineral purchases. The Company continues to acquire and develop precious and base metal properties in Peru.

For further information on Peruvian Metals Corp. please visit www.peruvianmetals.com.

***Peruvian Metals Corp. is a Canadian resource company listed on the
TSX Venture Exchange : Symbol "PER"***

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Disclosure Regarding Forward-Looking Statements: This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation. We use words such as "might", "will", "should", "anticipate", "plan", "expect", "believe", "estimate", "forecast" and similar terminology to identify forward looking statements and forward-looking information. Such statements and information are based on assumptions, estimates, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. Forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied in the forward-looking statements and information and accordingly, readers should not place undue reliance on such statements and information. Risks and uncertainties are more fully described in our annual and quarterly Management's Discussion and Analysis and in other filings made by us with Canadian securities regulatory authorities and available at www.sedar.com. While the Company believes that the expectations expressed by such forward-looking statements and forward-looking information and the assumptions, estimates, opinions and analysis underlying such expectations are reasonable, there can be no assurance that they will prove to be correct. In evaluating forward-looking statements and information, readers should carefully consider the various factors which could cause actual results or events to differ materially from those expressed or implied in the forward looking statements and forward-looking information.



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