

Peruvian Metals Continues Mineral Processing During Fourth Quarter at the Aguila Norte Processing Plant in Northern Peru

Edmonton, Alberta--(Newsfile Corp. - November 14, 2019) - **Peruvian Metals Corp. (TSXV: PER)** ("Peruvian Metals" or the "Company") is pleased to provide an update regarding the mineral processing at its 80% owned fully permitted Aguila Norte Processing Plant ("Aguila Norte" or the "Plant") located in Northern Peru.

During the month of October and up to November 13th, Peruvian Metals processed 2,660 metric tonnes ("mt"). A total of nineteen mineral campaigns or batches totalling 16,554 mt have been processed since the beginning of the year. The Plant continues to provide excellent recoveries and high-quality concentrates for mineral suppliers. Upgrades on the plant are currently in process and are expected to be completed in the near term.

Jeffrey Reeder, CEO of Peruvian Metals, comments: "The Company's Aguila Norte Processing Plant continues to process mineral at a consistent rate for the first half of the fourth quarter. However, mineral suppliers are starting to experience weather conditions typical for this time of year that are affecting their mineral production. Our Company is currently in discussions with suppliers in new areas where weather should not be an issue during the Peruvian rainy season."

The Aguila Norte processing plant has an environmental permit ("IGAC") from the Peruvian government which provides the Plant with the ability to expand operations past the current 100 metric tonnes per day level.

Jeffrey Reeder, P Geo, a qualified person as defined in National Instrument 43-101, has prepared, supervised the preparation or approved the scientific and technical disclosure contained in this news release.

About Peruvian Metals Corp.

Peruvian Metals Corp. is a Canadian Exploration and Mineral Processing company. Our business model is to provide toll milling services for clients and to produce high grade concentrates from mineral purchases. The Company continues to acquire and develop precious and base metal properties in Peru.

For further information on Peruvian Metals Corp. please visit www.peruvianmetals.com.

Peruvian Metals Corp. is a Canadian resource company listed on the TSX Venture Exchange: Symbol "PER"

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